



## SIAM FOOD PRODUCTS PUBLIC CO., LTD.

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SFP. 120 / 2021

24 November 2021

Subject : Notification of omission dividend payment and appoint the date of The Annual General Shareholders Meeting for the year 2022 (Revise)

To : The President  
The Stock Exchange of Thailand

Siam Food Products Public Company Limited (the "Company") would like to report to the Stock Exchange of Thailand that the Board of Directors Meeting No.1/2022 hold on November 24, 2021. The Meeting has considered and passed the significant resolutions as follows:

**1. To recommend onwards that no dividend will be declared** for the operating results of the year 2021 ending 30 September 2021 and propose for approval at the Annual General Meeting of Shareholders.

**2. To appoint the date of The Annual General Shareholders Meeting No. Bor Mor Jor 30** On January 25, 2022, at 13.30 P.M. via Electronic meeting (E-AGM) and there is agendas as follows :

**Agenda 1.** To consider and approve the Minutes of the Annual General Shareholders Meeting No. Bor Mor Jor 29 dated January 26, 2021.

Board of Directors' opinion : The Shareholders should approve the mentioned minutes.

**Agenda 2.** To acknowledge the Company's operational results for the year ended September 30,2021

Board of Directors' opinion : The Shareholders should acknowledge the Company's operational results for the year ended September 30,2021.

**Agenda 3.** To consider and approve the Statement of Financial Position and Income Statements for the year ended September 30,2021.

Board of Directors' opinion : The Shareholders should approve as mentioned the Statement of Financial Position and Income Statement for the year ended September 30,2021, which have been audited by certified auditor and approved by the Audit Committee.

**Agenda 4.** To approve the appropriation of net profit for the year ended September 30,2021, legal reserve and the omission of dividend payment

Board of Directors' opinion: There is no need to provide more legal reserve as the company has reached the minimum 10 % of Baht 300 million registered capital as required by the law totally Baht 30 million. Besides Board of Directors agree to propose the shareholder should approve omission dividend payment from the operating results of the year 2021 ending 30 September 2021. Since the Company would like to utilize working capital for business expansion according to the business restructuring plan.

**Agenda 5.** To consider and elect the Directors in replacement of those retiring by rotation.

Board of Directors' opinion: The Shareholders should re-elect the 4 retiring directors to serve for another term by each person according to the Remuneration and Nominating Committee proposed namely: Mr. Prasit Kovilaikool, Mr. Chai Jroongtanapibarn, Mr. Chotiphat Bijananda and Mrs. Nidda Theerawatanachai.

**Agenda 6.** To consider approving the remuneration of directors for the year 2022

Board of Directors' opinion : The Board of Directors considered the remuneration of directors for the year 2022 as proposed by the Nomination and Remuneration Committee, by taking into account the suitability in various respects, including the directors' responsibilities and the Company's operational results for the previous year, as well as comparison to the companies listed on the Stock Exchange of Thailand in the same industry. It is deemed appropriate to propose that the Meeting of Shareholders approve the remuneration for directors of all committees for the year 2022 in the amount of not exceeding Baht 15 Million, which is equivalent to the year 2021.

**Agenda 7.** To consider and appoint the auditor(s) as well as determine the auditing fee for the year 2022.

Board of Directors' opinion : The Board of Directors approved the proposal of the Audit Committee to appoint the auditor of KPMG Phoomchai Audit Limited as the Company's auditor in the year 2022. In addition, it was resolved to propose that the 2022 Annual Ordinary General Meeting of Shareholders consider approving the appointment of the auditor and the audit fee as follows :

- 1) To appoint an auditor of KPMG Phoomchai Audit Limited as the Company's auditor, namely as follow:
  - Mr. Ekkasit Chuthamsatid CPA Registration No.4195
  - Ms. Sureerat Thongarunsang CPA Registration No.4409
  - Ms. Kanokorn Phooriphanyawanit CPA Registration No. 10512
  - Ms. Nadsasin Wattanapaisal CPA Registration No. 10767

Either shall be the auditor to conduct the audit and sign for certification of the financial statements of the Company for the year 2022. Beside neither KPMG Phoomchai Audit Limited nor the mentioned auditor is related to engaged in any conflict of interest with company, subsidiary company, their executives, their major shareholders or relatives of these persons.

- 2) To determine the remuneration for the auditor including the quarterly review for 3 quarters for the financial statements ended September 30,2022 in the total amount of not exceeding Baht 1,000,000. The fees do not include out of pocket expenses such as traveling, copy and other expenses relating to the audit.

**Agenda 8.** To consider and approve the amendment of Clause 3 of the Memorandum of Association (Objectives of the Company) (Enclosure No. 1)

**Agenda 9.** To consider any other matters (if any).

The Company had earlier provided the opportunity for shareholders to submit additional proposals and nominate directorial candidates for 2022 Annual General Shareholders Meeting starting on September 1,2021 to October 31,2021 complying with the Good Corporate Governance. Consequently there were no additional agendas from the shareholders and no candidates were submitted to be proposed as Company Director.

The Company will disclose the 2022 Annual General Shareholders Meeting itinerary and the agenda on the company's website at [www.siamfood.co.th](http://www.siamfood.co.th) in the item of "Investor news" on December 24, 2021 prior to the meeting.

The Company shall appoint the record date to prepare lists of shareholders who have the right to attend the Annual General Meeting of Shareholders for the year 2022 on December 13, 2021.

Kindly be informed.

Yours faithfully,

  
(Ms. Pornpun Premratanachai)

Company Secretary





