

(Translation)

**Minutes of shareholders Annual General Meeting for the year 2022**

**Conducted Through Electronic Means (E-AGM) Of**

**Siam Food Products Public Company Limited**

**No. Bor Mor Jor. 30**

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**Meeting date and time:**

The meeting was convened on Tuesday 25 January 2022, at 13.30 hours. The Shareholders' Meeting will be held via electronic meeting (E-AGM) through live broadcasting from Sathorn Room, M Floor, 1 Empire Tower, South Sathorn Rd., Yannawa, Sathorn, Bangkok.

Mr. Thien Mekanontchai, Chairman of the Board of Directors, acted as Chairman of the meeting,

Ms. Pornpun Premratanachai notified all participants there were 37 shareholders, both in person and by proxy, holding a total of 17,061,360 shares, representing 81.2446% of the Company's total paid-up shares, exceeding one-third of the total 21 million shares sold as well as there were at least 25 persons attending the meeting, which was forming a quorum in accordance with Article 35 of the Company's Articles of Association.

There were 2 shareholders attending the meeting representing 1,100 shares and 35 proxies representing 17,060,260 shares.

Mr. Thien Mekanontchai, Chairman of the Board of Directors Please note that when the number of attendees completes a quorum according to the Company's Articles of Association Therefore, the Chairman declared the meeting convened and assign Ms. Pornpun Premratanachai, Company Secretary, was requested to be the conductor of the 2022 Annual General Meeting to introducing the attending directors and executives including explain the meeting procedure and voting at this time.

Prior to the meeting started, Ms. Pornpun Premratanachai introduced to the participants the company directors, executives, auditors from KPMG Phoomchai Audit Co., Ltd. and Frasers Property Industrial (Thailand) Co., Ltd. as follows: -

Directors attending the Meeting in person:

- |                              |   |
|------------------------------|---|
| 1. Mr. Thien Mekanontchai    | Chairman of the Board of Directors                      |
| 2. Mr. Charnvit Subsanyakorn | Director, Executive of Director                         |
|                              | Director of the Risk Management Committee and President |

Directors attending the Meeting through ZOOM program:

- |                           |  |
|---------------------------|--|
| 3. Mr. Prasit Kovilaikool | Independent director, Chairman of Audit Committee and<br>Chairman of the Remuneration and Nominating Committee |
|---------------------------|--|

- |                                    |  |
|------------------------------------|--|
| 4. Mr. Prasert Maekwatana          | Vice Chairman of Board of Directors No.1<br>Vice Chairman of Executive Committee No.1 and<br>Director of the Remuneration and Nominating Committee |
| 5. Mr. Sithichai Chaikriangkrai    | Vice Chairman of Board of Directors No.2<br>Vice Chairman of Executive Committee No.3 and<br>Director of the Remuneration and Nominating Committee |
| 6. Mr. Siripol Yodmuangcharoen     | Director, Vice Chairman of Executive Committee No.2 and<br>Chairman of the Risk Management Committee   |
| 7. Mr. Ananta Dalodom              | Independent director<br>Chairman of the Corporate Governance Committee and<br>Director of the Remuneration and Nominating Committee                |
| 8. Mr. Chai Jroongtanapibarn       | Independent director, Director of the Audit Committee and<br>Director of the Risk Management Committee   |
| 9. Police General Krisna Polananta | Independent director, Director of the Audit Committee and<br>Director of the Corporate Governance Committee  |
| 10. Mr. Chotiphat Bijananda        | Director Chairman of Executive of Director and Director of the<br>Corporate Governance Committee   |
| 11. Mrs. Nidda Theerawatanachai    | Director and Executive of Director   |

The company presently has 11 directors and they were 100% in attendance at the meeting.

Attending executives: -

- |                                |   |
|--------------------------------|---|
| 1. Mr. Kiartisak Lertsiriamorn | Senior Executive Vice President of Finance and Accounting<br>Acting Senior Executive Vice President of Industrial Estate and<br>Property Management Project |
| 2. Mr. Suwicha Boonsupa        | Senior Executive Vice President Pineapple Business and agro-<br>industrial  |
| 3. Ms. Sutiporn Rungsisirikul  | Executive Vice President of Marketing   |
| 4. Ms. Tanaporn Nuntawowart    | Senior Vice President of Finance and Accounting   |
| 5. Ms. Jirapa Phayakka         | Assistant Vice President of Accounting and Finance  |
| 6. Ms. Pornpun Premratanachai  | Company Secretary   |

Auditors and representatives from KPMG Phoomchai Audit Co., Ltd.

1. Mr. Ekkasit Chuthamsatid



2. Ms. Sukanya Rodkroh
3. Ms. Papawadee Sanprom

Frasers Property Industrial (Thailand) Co., Ltd.

1. Mr. Songyoot Kitcharayothin
2. Mr. Suthee Wongkolthoot

Ms. Pornpun Premratanachai, Company Secretary, explained the meeting procedures and voting methods as follows:-

1. Due to the situation of the COVID-19 Omicron variant outbreak has spreaded widely throughout many areas. In this regard, the Board of Directors' Meeting, resolved to approve of a method of convening the Meeting to electronic meeting (E-AGM) in accordance with criteria specified in the laws on electronic meeting, as details in the notice to the meeting which already been sent to the shareholders by announcement via the SET and the company's website.

2. The company has delivered the link and the E-AGM manual to the shareholders or proxies for access to the E-AGM on 21 January 2022 in advance of the meeting.

3. The shareholders attending the meeting could view the presentation via live broadcast throughout the meeting. In the event that the shareholders, who already voted in advance in the proxy form, authorizes an independent director or the proxy holder. The company would record the voting score from the shareholders' vote. You would not be able to click to vote again.

4. The company has given the opportunity to the minority shareholders to propose agenda items for the 2022 Annual General Meeting of Shareholders in advance between 1 September 2021 to 31 October 2021 by announcement via the SET and company's website by specifying criteria and the process of proposing on determining the qualifications of the person entitled to propose, form and the method to propose as well as a complete procedure for consideration. The date was due in the schedule to accep the meeting agenda, there was no shareholder proposing the agenda and the names to be directors at this meeting.

5. The meeting detail and vote are summarized as follows: -

5.1 The meeting had 9 agenda as presented in the invitation letter.

5.2 In the voting score, the voting right is one share to one vote according to the Articles of Association item 33.

6. The shareholder was able to vote their each agenda by selecting for approval, disapproval or absention. To click the menu to vote in the system during the period that the casting of vote was opened for each agenda. The Company would provide sufficient time for vote casting.

7. For the voting in Agenda No. 5 regarding the election of substitute director for the resigning director, in order to be consistent with good governance principles of the Stock Exchange of Thailand. It is requested that the meeting consider the election on a person-by-person basis by using the voting procedure as stated.

For the shareholder or the proxy did not make any mark, it would be considered as a vote of approval.

8. The resolution of the meeting shall be in accordance with the laws and regulations of the company with details as follows

- Agenda No. 1, Agenda No. 3, Agenda No. 4, Agenda No. 5 and Agenda No. 7 must be granted approval from the shareholders' meeting with the majority votes of the attending shareholders being eligible for voting.

- Agenda No. 6, the approval for the compensation of the Board of Directors in the year 2021, must be granted approval from the shareholders' meeting with not less than two-thirds of the total votes of the attending shareholders.

- Agenda No. 8 To consider and approve the amendment of Clause 3 (Objectives) of the Company's Memorandum of Association, this matter shall be passed by the affirmative resolution of vote of not less than three fourth of the total number of votes of the shareholders who are attend at the meeting and entitle to vote

- Agenda No. 2 was to acknowledged agenda, no required resolution

9. The company would announced a summary of the voting results after each agenda was over.

10. Prior to the voting on each agenda, the company would give shareholders an opportunity to ask questions and express their opinions concerning such agenda. The shareholders or proxies who required to asked questions or express their opinions should type the questions or expression through the chat-box in the system.

In addition, to ensure that the vote count was transparent, the company invited Ms. Papawadee Sanprom, the witness auditor for counting of votes.

Once the shareholders were informed the meting process already, the meeting would follow the agenda as follows:-

**Agenda 1 To consider and approve the Minutes of the Annual General Meeting of Shareholders  
No. Bor Mor Jor 29 for the year 2021 held on 26 January, 2021**

Ms. Pornpun Premratanachai proposed the meeting to consider and approve the minutes of the Annual General Meeting of Shareholders No. Bor Mor Jor 29 for the year 2021 held on 26 January, 2021 according to the details in the documents delivered to all shareholders with the invitation letter from page 10-22, total 13 pages.

Mr. Banjerd Sathawaranon, shareholder, asked how many rai of vacant plots of land would be used for industrial estate development, according to the news, and in which provinces the project would be located.



Mr. Charnvit Subsanyakorn clarified that the Company planned to develop plots of land which were mostly located in Ban Bueng District, Chonburi Province, as industrial estates divided into phases of approximately 1,000-2,000 rai each. However, according to the COVID-19 situation, the economic condition has been uncertain and unfavorable to profitable investment in the long term, and it was unclear about joint-investors.

Therefore, in 2022, the Company shall take account of the economic recovery and shall start to make plans of projects to be successful.

The Meeting has considered and had unanimously approve the minutes of the Annual General Meeting of Shareholders No. Bor Mor Jor 29 for the year 2021 based on following votes: -

Agreed	total	17,061,360	votes or	100%
Disagreed	total	-	votes or	-
Abstained	total	-	votes	
Voided	total	-	votes	

of the total votes of shareholders attending the meeting and exercised their votes.

**Agenda 2 To acknowledge the Company’s operational results for the year ended September 30, 2021**

Ms. Pornpun Premratanachai asked Mr. Charnvit Subsanyakorn, President to report the results of the Company’s operations for the year ended September 30, 2021.

Mr. Charnvit Subsanyakorn reported that the Company’s operational results for the year ended September 30, 2021 had the essence of the changes and results of operations as compared to last year. The details are as follow:

Unit: Million Baht

	Consolidated Income Statement		
	2021	2020	increase (decrease)
<b>Statement of comprehensive income</b>			
Revenue from sale	2,605.18	1,941.19	663.99
Total Revenues	2,653.70	2,082.00	571.70
Total expenses	2,618.47	2,445.60	172.87
<b>Operating profit(loss)</b>	<b>38.14</b>	<b>(314.05)</b>	352.19
Share of profit form Associated company	49.99	67.48	(17.49)
<b>Net Profit (loss)</b>	<b>88.13</b>	<b>(246.57)</b>	334.70

In 2021, the Company has operated its businesses under the COVID-19 situation with new severe variants throughout the year, resulting in the unbalance of economic development and trading worldwide. According to

such event, the Company encountered problems of costs of production such as the increased prices of cans, coals, etc., problems of labor shortage in the industrial sector and in the agricultural sector, and problems of marine transport due to the crisis of shortage of containers, etc.

However, the Company has evaluated the risks and determined guidelines for mitigation of impacts on its businesses and on all stakeholders, for examples, 1) determination of COVID-19 management measures such as accelerated procurement of vaccines and promotion of vaccination of all employees for herd immunity, determination of processes of hygiene and safety during the operation of works of employees, determination of operational guidelines for visitors and suppliers regarding access to factories, and increase of COVID-19 prevention measures within the Company by applying the principle of “Bubble & Seal” to the Mini Bubble Project of the Factory Department and the Farm Department of the Company, and random examination of infection by using Antigen Test Kit (ATK) and providing accommodations for the infected people or Factory Accommodation Isolation (FAI) as well as referring the infected people for treatment in hospitals, in case, the symptoms were diagnosed at the yellow or red levels; 2) control of the costs of production and negotiation with customers for adjustment of sale prices of products. As a result, the Company’s operating results in 2021 and in Quarter 1/2022 have been improved.

However, the Company has still operated its businesses with transparency under the scope of laws and has determined the anti-corruption policy in writing as guidelines for operation of works of different units, which can be audited by the Internal Audit Agency and by the external auditor, which shall be a significant part to achieve the goal of anti-corruption within the organization.

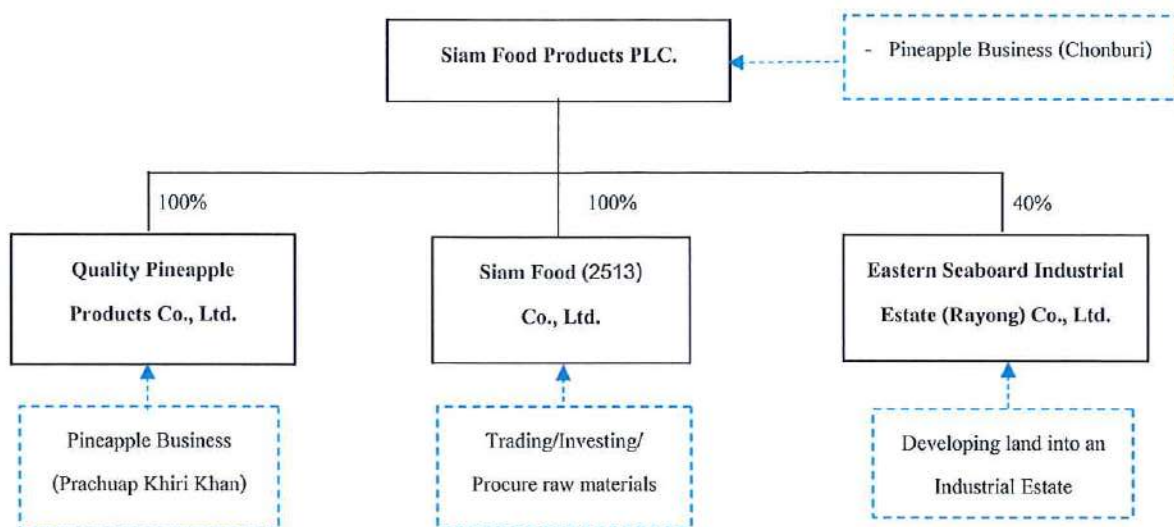
#### Business Restructuring

The Company has been dynamic to increase opportunities for expansion of business operation channels from its existing resources. Therefore, the Board of Directors has passed its resolution to restructure its pineapple business; whereby, Siam Food (2513) Co., Ltd., “Subsidiary” that Siam Foods PCL has held 100% of its shares, has been assigned as the manufacturer and distributor of canned pineapple products, etc., in lieu of the Company, and the restructuring of Quality Pineapple Products Co., Ltd. (“QPP”) was expected to be complete in April 2022, thus, for clear and more effective division of management of pineapple business, agro-industry business and industrial estate business of the Company. In addition, the Company has prepared to start its business of land development as industrial estates equipped with utility systems in Rayong Province and in Chonburi Province in the future.

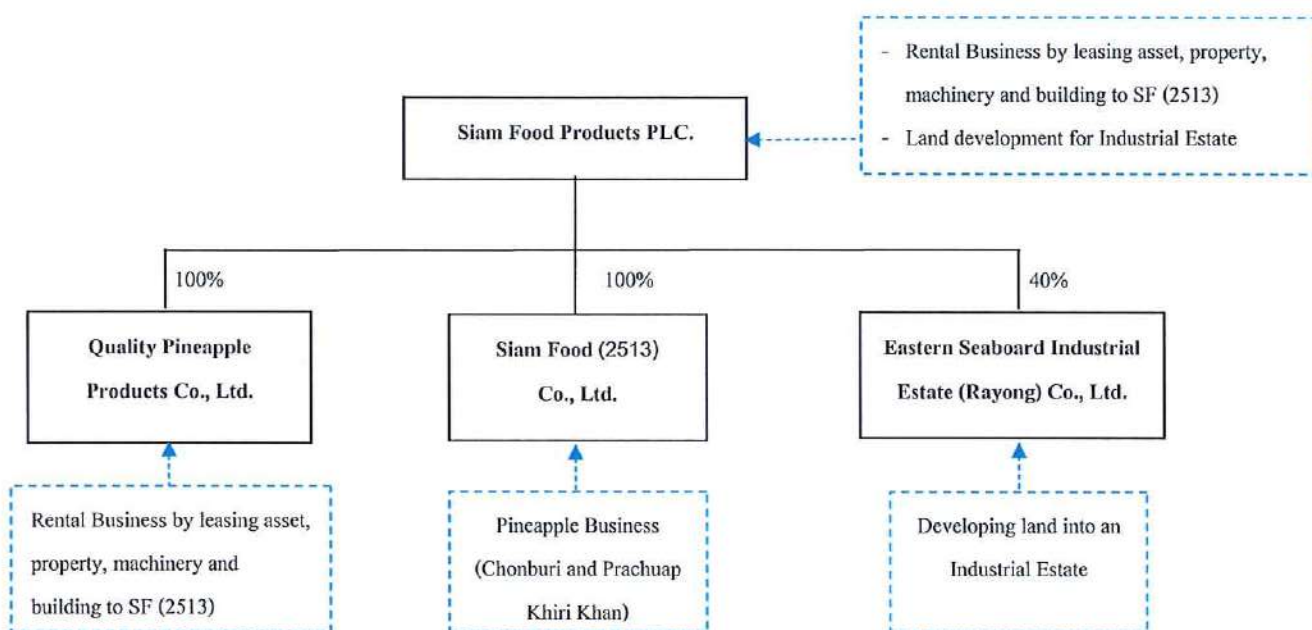
The overview of business operation of the Company Group before and after the restructuring of pineapple business can be summarized as per the following diagram.



### Before Restructuring of the Pineapple Business



### After Restructuring of the Pineapple Business



The Company is confident that this restructuring shall be beneficial to the business operation of the Company Group as per the given objectives, and with unity and great effort of management, the operation of the Company shall be successful and beneficial to its shareholders and to the overall economy of the Country.

Miss Saranrat Maitreejit, the proxy, asked about the Company's guidelines for management of the pineapple growing areas when such areas would be used for industrial estate development.

Mr. Charvut Subsanyakorn clarified that the Company had its plan to expand the leased areas for growing of pineapple of 4,000-5,000 rai, and to promote farmers to increase areas of pineapple growing and to increase the pineapple yield per rai which can be used as raw materials to compensate the decreased areas of

pineapple growing. Regarding the development of industrial estate project, the Company shall use areas of approximately 1,000-2,000 rai/phase with the period of development of approximately 4-5 years. The Company expected that such development plan of the Company would be beneficial to the surrounding communities.

The Meeting acknowledged as proposed.

**Agenda 3 To consider and approve the Statement of Financial Position and Income Statements for the year ended September 30, 2021.**

Ms. Pornpun Premratanachai invited Ms. Tanaporn Nuntawowart Senior Vice President of Finance and Accounting to report the Statement of Financial Position and Income Statements for the year ended September 30, 2021.

Ms. Tanaporn Nuntawowart reported that the Financial Statements for the year ended September 30, 2021 was presented in the annual report (QR Code) on page 120-216 and compared the company's performance in year 2021 and 2020 as audited by the certified auditor follows:

	Unit: Million Baht	
	2021	2020
Total Assets	2,003	1,796
Total Liabilities	450	323
Shareholders' Equity	1,553	1,473
Net Profit/(loss)	88.13	(246)

Total Assets increased by 207.38 million Baht on 30 September 2020, due to the fact that cash and cash equivalents an decreased Baht 149.64 million, Account receivable increased Baht 99.05 million, Inventories increased Baht 220.98 million increased as the production volume increased, Property, Other non-current assets increased Baht 3.51 million, Biological assets increased Baht 17.95 million, Property, plant and equipment decreased Baht 22.80 million, Right-of-use assets increased Baht 20.35 million, Deferred tax assets increased Baht 10.57 million.

The statements of financial position and Income Statements for the year ended September 30, 2021 have been audited by the auditor and reviewed and approved by the Audit Committee. The Board of Directors recommend that the Annual General Meeting should approve the statement of financial position and Income Statements for year ended September 30, 2021.

Ms. Pornpun Premratanachai invited the shareholders to ask questions about the operational results and financial position of the company.



Since there were no other questions from any shareholder, thus Ms. Pornpun Premratanachai requested the Meeting to consider approving the Statement of Financial Position and Income Statements for the year ended September 30, 2021.

The Meeting has unanimously approve the Statement of Financial Position and Income Statements for the year ended September 30, 2021 as proposed based on following votes: -

Agreed	total	17,061,360	votes or	100%
Disagreed	total	-	votes or	-
Abstained	total	-	votes	
Voided	total	-	votes	

of the total votes of shareholders attending the meeting and exercised their votes.

**Agenda 4 Consideration to approve the appropriation of net profit for the year ended September 30, 2021, legal reserve and dividend payment.**

Ms. Pornpun Premratanachai invited Ms. Tanaporn Nuntawowart Senior Vice President of Finance and Accounting to report the allocation of net profit for the year 2021, legal reserve and dividend payment.

Ms. Tanaporn Nuntawowart reported that the Company had a legal reserve of Baht 30 million, which is 10 percent of the registered capital of Baht 300 million. Resulting from the overall business operation and financial status, the company has a net profit for the year ended September 30, 2021 of Baht 88.13 million or 4.20 Baht per share. The dividend payment comparison with the operational result from 2019 to 2021:

Items	2021 (year of proposal)	2020 (Oct.2019-Sep.2020)	2019 (Oct.2018-Sep.2019)
1. Net profit (loss) (Million Baht)	88.13	(246.57)	(467.06)
2. Earnings per share (in Baht)	4.20	(11.74)	(22.24)
3. Number of shares (Million shares)	21	21	21
4. Dividend per share (Baht)	0	0	0
5. Total dividend (Million Baht)	0	0	0
6. Payout ratio (as a percentage)	0	0	0

According to the operating results of the Company in 2021, the Company has started generating profits, and under the current situation, the Company shall have to encounter the COVID-19 situation which had extensive impacts. As a result, the Company's costs and factors of production have been increased. Regarding problems of marine transport and other matters, the Company needed to spend its working capital on the operation. Therefore, in the Board of Directors' Meeting No.1/2022 convened on 24<sup>th</sup> November 2021, the Meeting passed its resolution

to propose the matter to the Ordinary Meeting of Shareholders in 2022 for consideration and approval of cancellation of dividend payment from the 2021 operating results ended on 30<sup>th</sup> September 2021.

Ms. Pornpun Premratanachai invited the shareholders to ask questions about the appropriation of net profit for the year ended September 30, 2021.

There were no more questions. Ms. Pornpun Premratanachai asked the meeting to consider and approve the appropriation of net profit for the year ended September 30, 2021, legal reserve and dividend payment.

The meeting approved the omission of dividend payment from the operating results for the year 2021 ending 30 September 2021 due to operation losses.

The Legal Reserve of Baht 30 million meets the minimum 10 % of registered capital Baht 300 million as required by law. No additional amount is required. The meeting has unanimously approved this agenda as follows:

Agreed	total	17,061,360	votes or	100%
Disagreed	total	-	votes or	-
Abstained	total	-	votes	
Voided	total	-	votes	

of the total votes of shareholders attending the meeting and exercised their votes.

#### **Agenda 5 Consideration to elect directors in replacement of directors who resigned by rotation.**

Ms. Pornpun Premratanachai reported that in order to comply with the principles of good corporate governance of the company and to allow shareholders to vote independently, no proposed instruction has been offered, rejection, leaving the conference room. In this pursuant to the Articles of Association of the Company, article 14 stipulated that one-third of total directors shall resign by rotation at the Annual General Meeting of Shareholders. In this Meeting, there were 4 persons to resign as follows: -

1. Mr. Prasit Kovilaikul
2. Mr. Chai Jroongtanapibarn
3. Mr. Chotiphat Bijananda
4. Mrs. Nidda Theerawatanachai

The company has announced on company's website inviting the shareholders to nominate a list of person whom considered as qualified for the selection including also proposed all agendas in advance since 1 September 2021 to 31 October 2021 but there were neither names nor agenda proposed to the company.

The Remuneration and Nominating committee informed that all those 4 resigned directors were knowledgeable and capable, benefited the company management. The committee therefore proposed those 4 directors for re-election as directors of the Company for a further term. The history and working experience of each director was shown in the Invitation Letter page 24-34 as delivered to the shareholders.



As previously informed to the shareholders that to comply with good governance principles, in this agenda, all shareholders were requested to vote to elect each director by the voting card whether agreed, disagreed or abstained by requesting to start voting for the election of each directors whose names are listed in order as follows: 1) Mr. Prasit Kovilaikul, 2) Mr. Chai Jroongtanapibarn, 3) Mr. Chotiphat Bijananda and 4) Mrs. Nidda Theerawatanachai

The meeting has considered and had a unanimous resolution approving the election of the 4 retiring directors to be re-elected as directors for another term individually as proposed with the following votes.

5.1 Mr. Prasert Maekwatana

Agreed	total	17,061,360	votes or	100%
Disagreed	total	-	votes or	-
Abstained	total	-	votes	
Voided	total	-	votes	

of the total votes of shareholders attending the meeting and exercised their votes.

5.2 Mr. Chai Jroongtanapibarn

Agreed	total	17,061,260	votes or	99.9994%
Disagreed	total	100	votes or	0.0006%
Abstained	total	-	votes	
Voided	total	-	votes	

of the total votes of shareholders attending the meeting and exercised their votes.

5.3 Mr. Chotiphat Bijananda

Agreed	total	17,061,360	votes or	100%
Disagreed	total	-	votes or	-
Abstained	total	-	votes	
Voided	total	-	votes	

of the total votes of shareholders attending the meeting and exercised their votes.

5.4 Mrs. Nidda Theerawatanachai

Agreed	total	17,061,360	votes or	100%
Disagreed	total	-	votes or	-
Abstained	total	-	votes	
Voided	total	-	votes	

of the total votes of shareholders attending the meeting and exercised their votes.

**Agenda 6 To consider approving the remuneration for directors for the year 2022.**

Ms. Pornpun Premratanachai asked Mr. Kiartisak Lertsiriamorn Senior Executive Vice President of Finance and Accounting, Acting Senior Executive Vice President of Industrial Estate and Property Management Project, to report this agenda to the meeting.

Mr. Kiartisak Lertsiriamorn reported that the Board of Directors and the Remuneration and Nominating Committee have considered the directors' remuneration has considered to the responsibilities of the directors and the company's performance as well as comparing with companies listed on the SET which are in the same industry, by adjusting the the remuneration rate of the Chairman of the Board of Directors and Audit Committee, the other positions remained the same rate. Details are as follows:

Remuneration	2022 (year of proposal)		2021	
	(THB/ Person/Month)	(THB/ Person/Time)	(THB/ Person/Month)	(THB/ Person/Time)
<b>1. Meeting allowance (monthly)</b>				
1.1 Chairman of the Board of Directors	120,000	-	150,000	-
1.2 Vice Chairman of the Board of Directors	45,000	-	45,000	-
1.3 Director	30,000	-	30,000	-
<b>2. Meeting allowance (time)</b>				
2.1 Chairman of Executive Director	70,000	-	70,000	-
2.2 Chairman of the Audit Committee	30,000	-	30,000	-
2.3 Director of the Audit Committee	10,000	-	5,000	-
2.4 Chairman of the Corporate Governance Committee	-	10,000	-	10,000
2.5 Chairman of the Risk Management Committee	-	10,000	-	10,000
2.6 Chairman of the Remuneration and Nominating Committee	-	10,000	-	10,000
2.7 Director of the Corporate Governance Committee	-	7,500	-	7,500
2.8 Director of the Risk Management Committee	-	7,500	-	7,500
2.9 Director of the Remuneration and Nominating Committee	-	7,500	-	7,500

Therefore, it was deemed appropriate to propose that the shareholders' meeting consider and approve the total remuneration of all directors (Only non-executive directors who receive the Company's salary) for the year



2022 in total amount not exceeding 15 million baht. It was equal to 2021, and consider omitting the payment of bonuses to the company's directors for the year 2021. In 2021. The Company paid directors' remuneration totaling 6,305,000 baht, which is in the amount of 15 million baht, approved by the 2021 shareholders' meeting.

The meeting approved to pay a Director's fee and other benefits for the year 2022 should be paid totally not excess Baht 15 million same as the previous year. The meeting has unanimously approved this agenda as follows:

Agreed	total	17,061,360	votes or	100%
Disagreed	total	-	votes or	-
Abstained	total	-	votes or	-
Voided	total	-	votes or	-

of the total votes of shareholders attending the meeting.

#### **Agenda 7 To consider and appoint the auditor(s) and fix the auditing fee for the year 2022**

Ms. Pornpun Premratanachai asked Ms. Tanaporn Nuntawowart Senior Vice President of Finance and Accounting to report this agenda to the meeting.

Ms. Tanaporn Nuntawowart reported that the audit committee has considered the credibility, knowledge, ability and auditing fee for 14 years which the auditors from KPMG Phoomchai Audit Co., Ltd. has performed good services. It was thus appropriate to propose the Meeting to appoint KPMG Phoomchai Audit Co., Ltd. as auditor of the Company whereby one among the following was authorized to audit and sign to certify the financial statements of the Company for the accounting fiscal year 2022 as follows: -

- Mr. Ekkasit Chuthamsatid CPA No. 4195
- Ms. Sureerat Thongarunsang CPA No. 4409
- Ms. Kanokorn Phooriphanyawanit CPA No. 10512
- Ms. Nadsasin Wattanapaisal CPA No. 10767

In addition to propose the auditor's remuneration including the audit fee for the financial statements for 3 quarters for the fiscal year ending 30 September 2022, totalled amount not exceeding 1,000,000 baht, decreased 450,000 baht from the previous year, excluding travel expenses, photocopying fee and other audit related expenses.

The meeting has considered and had a unanimous resolution approving to appoint Mr. Ekkasit Chuthamsatid CPA No. 4195 or Ms. Sureerat Thongarunsang CPA No. 4409 or Ms. Kanokorn Phooriphanyawanit CPA No. 10512 or Ms. Nadsasin Wattanapaisal CPA No. 10767 of KPMG Phoomchai Audit Limited to be the Auditor of Siam Food Products Public Company Limited for the fiscal year ended September 30, 2022 and 3 quarters audit with the total audit fee of Baht 1,000,000 a decrease by Bath 450,000 from the previous year. The

fee does not include out of pocket expenses such as traveling, copy and other expenses relating to the audit. The meeting has unanimously approved this agenda as follows:

Agreed	total	17,061,360	votes or	100%
Disagreed	total	-	votes or	-
Abstained	total	-	votes	
Voided	total	-	votes	

Of total votes of shareholders attended and voted in the Meeting.

**Agenda 8 To consider and approve the amendment of Clause 3 (Objectives) of the Company's Memorandum of Association**

Ms. Pornpun Premratanachai reported that to support the expansion business will be operated in the future, The Meeting of Board of Directors No. 1/2022 held on November 24, 2021 considered that to support the expansion business will be operated in the future, the Meeting of Shareholders should approve the amendment of Clause 3 (Objectives) of the Company's Memorandum of Association from 29 clauses to 39 clauses. Clause (28) shall be amended and Clause (30) to (39) shall be added. In addition, the Meeting of Shareholders should authorize the authorized directors of the Company or persons assigned by the authorized directors of the company to perform any action to amend and add the proposed objectives in order to be in line with in compliance with suggestions, opinions, or instructions of the registrar, or relevant government agent office.

According to the Public Limited Companies Act B.E. 2535, the amendment of the Company's Memorandum of Association must be approved by the shareholders' meeting, the amended and addition objectives are as follows:

Amended Objectives

(28) (Existing Objective) To borrow and overdraw money, to lend or supply money by any other methods, and to receive, issue, transfer, endorse bills or any other instruments for the benefit of the Company's business or other businesses that the Company is a stakeholder, and to buy, sell, transfer, mortgage, pledge, exchange or otherwise dispose of assets, and acceptance of guarantee of liabilities, responsibilities and contractual compliance of third parties;

(28)(Amended to) To borrow and overdraw money from banks, juristic persons or other financial institutions and to lend money or to give credit by other methods with or without security and to receive, issue, transfer and endorse bills or other negotiable instruments, except for businesses of banking, finance and credit foncier;



### Additional Objectives

(30) To operate a business of establishment and operation of industrial estates, industrial operation zones, industrial parks for service provision to all types of industrial factory operators in terms of distribution, leasing out, buying and otherwise seeking of benefits, including service provision of public utilities in different patterns such as waterworks, electricity, roads, drain pipes, chillers, security and cleaning services, pollution removal;

(31) To improve land under the preceding clause such as construction of buildings, factories, residences, shops, other structures which should be available in industrial estates or necessary installations, and to facilitate and provide services to the operation of industrial operators;

(32) To operate a business of selling, transferring, mortgaging, pledging, exchanging, distribution, renting, leasing out, hire-purchasing and otherwise managing any movable and immovable property as well as fruits thereof;

(33) To operate a business of procurement, buying and selling of large plots of land for distribution in smaller plots for selling, leasing out, hire-purchasing;

(34) To improve land under the preceding clause to be proper for distribution, including any immovable property by means of backfilling of soil, construction of bridges, roads, drainage way, installation of electricity, waterworks as well as other improvements for the benefits of such businesses; and to construct buildings, houses, commercial buildings, apartments, condominiums and other structures for sale or leasing out as residences for business operation of places of commerce, offices, agricultural gardens;

(35) To operate a business of waterworks, production and distribution of clean water, sea-based fresh water, steam, purified water, cool water, water mixed with chemical, treated wastewater, water for industrial use or any other water;

(36) To operate a business of service provision of management, treatment and disposal of wastes, industrial residues, industrial wastes, air pollution and wastewater;

(37) To operate a business of local and international transport of passengers, loading of goods by land, water, air, and to provide services of customs clearance and all types of transportation arrangement as well as transport by piping systems above the ground and underground for loading of all types of goods, water, oil, steam, petroleum products, handling of toxic chemicals or any other goods;

(38) To operate a business of import and export of goods;

(39) To operate a business of employing, contract of work to persons, body of persons, juristic persons, government agencies and government organizations for production of goods as prescribed in the Objectives;

This matter shall be passed by the affirmative resolution of vote of not less than three fourth of the total number of votes of the shareholders who are attend at the meeting and entitle to vote

The Meeting approved the amendment Clause 3 (Objectives) of the Company's Memorandum of Association and the authorized directors of the Company or persons assigned by the authorized directors of the company by vote of not less than three-fourth of the total number of votes of the shareholders who attended the Meeting and entitle to vote as follows:

Agreed	total	17,061,360	votes or	100%
Disagreed	total	-	votes or	-
Abstained	total	-	votes or	-
Voided	total	-	votes or	-

Of total votes of shareholders attended

#### Agenda 9 Others

None

The Chairman invited the shareholders to raise additional questions.

Since there were no other matters to be proposed to the meeting, The Chairman thanked all shareholders for attending the meeting

The meeting was adjourned at 14.40 hours.



(Mr. Thien Mekanontchai)

Chairman



(Mr. Kiartisak Lertsiriamorn)

Senior Executive Vice President



(Ms. Pornpun Premratanachai)

Company Secretary